Welcome to Cornell!
Office of Financial Aid and Student Employment

Congratulations to the Class of 2021!
Cornell’s Revolutionary Spirit

“I would found an institution where any person can find instruction in any study.”

- Ezra Cornell
Cornell Policies Support Student Access

- Need-blind admission
- Need-based financial aid
- Meet full need

Cornell is accessible to all, regardless of economic status.
Access to an Ivy League Education

• About half of Cornell undergraduates receive need-based financial aid
• Tailored to family’s individual circumstances
• Combination of financial aid and family contributions cover the cost of education
Making Cornell Affordable for Your Family

- Cornell’s financial aid budget has grown more than twice as fast as tuition.
- Cornell is more affordable in absolute and inflation-adjusted dollars today for most students who receive financial aid than it was 20 years ago.
Cornell’s Investment in You!

In 2016-17:

• 45 percent of undergraduates received need-based financial aid

• Cornell awarded $238 million in grant aid, triple the amount given in 1997
High Graduation Rate; Low Debt Burden

- More than 90 percent of Cornell undergraduates graduate on time
- More than half of them graduate with no debt
Cornell is a Good Investment

The mean debt at graduation among Cornell students who borrow is less than $24,000 – substantially lower than the mean debt of $32,600 for all private college graduates.

**The loan default rate among Cornell graduates is one percent.**
Starting Salaries

The mean starting salary for 2015 graduates – $62,980 – is nearly $10,000 higher than the U.S. median income in 2014.
Law Schools Most Frequently Attended 2015

Boston College  Georgetown University
Columbia University  Harvard University
Cornell University  New York University
Duke University  University of Chicago
George Washington University  University of Pennsylvania

Acceptance rates*
Cornell graduates (for 73 applicants)  93%
National  78%

* Based on most recent data available from Law School Admission Council for fall 2015 acceptance.
Medical School Acceptance Rates

Acceptance rates*
Cornell graduates (121 applicants in Class of 2015)  67%
Cornell graduates with a 3.6 GPA or above  89%
National  39%

* Based on most recent data available from Association of American Medical Colleges for fall 2015 acceptance
Employers Hiring the Most Cornellians

Accenture  
Amazon  
Bank of America Merrill Lynch  
Barclays  
Capital One  
Citi  
Cornell University  
Deloitte Consulting  
Deutsche Bank  
Epic Systems  

EY  
Goldman Sachs  
Google  
IBM  
JPMorgan Chase  
Morgan Stanley  
National Institutes of Health  
Nomura  
Oracle  
Teach for America
Financial Aid Philosophy

- Financial Aid is a shared endeavor
- Need-Based Financial Aid
- Consistency of Awards
Basic Need Equation

Cost of Attendance (COA) MINUS Family Contribution (FC) EQUALS Student’s Financial Need
Basic Need Equation

Cost of Attendance
Tuition/Activity Fee + Room/Board + Books + Travel + Misc. Expenses + Health-related Expenses

MINUS

Family Contribution
Student Contribution + Parent Contribution (+ Non-Custodial Parent Contribution, if applicable)

EQUALS

Student’s Financial Need
Cornell will meet financial need through a combination of work, loans, and grants.
Determining the Family Contribution

**Parent Contribution:**

- Calculated from income and assets
- A family with a total family income of less than $60,000 and assets valued less than $100,000 will not have a parent contribution.

**Student Contribution**

- Calculated from income and assets, with a minimum expectation of summer savings
- All students have a Student Contribution, with a few exceptions
## Maximum Loan Levels

<table>
<thead>
<tr>
<th>Total Family Income</th>
<th>Loan in Aid Package</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under $60,000</td>
<td>$0</td>
</tr>
<tr>
<td>Between $60,000 and $75,000</td>
<td>$2,500</td>
</tr>
<tr>
<td>Between $75,000 and $120,000</td>
<td>$5,000</td>
</tr>
<tr>
<td>Above $120,000</td>
<td>$7,500</td>
</tr>
</tbody>
</table>
Award Matching

We will strive to match the family contribution components and lower loan level of need-based financial aid offers from other Ivy League institutions, and from MIT, Duke, and Stanford.
Office of Financial Aid and Student Employment

203 Day Hall
www.finaid.cornell.edu
www.studentemployment.cornell.edu

Telephone: 607-255-5145
Email: finaid@cornell.edu

Office Hours:
M, W, Th, F:
8:00 a.m. – 4:30 p.m.
Tu: 9:30 a.m. – 4:30 p.m.

Telephone Hours (M-F):
10:00 a.m. – 4:00 p.m.

April Walk-In Hours (M-F):
9:00 a.m. – 3:00 p.m.

Regular Walk-In Hours (M-F):
Noon – 3:30 p.m.
Thank You