



Interactive Financial Planner

Estimating Costs

All academic year charges assessed by Cornell University (except for the Student Health Plan) are split in half and billed equally for the fall and spring semesters. Fall semester charges are billed in July and payment is due by August 7th; spring semester costs are billed in December and payment is due by January 7th.

Do not include commas or \$ in this worksheet.

	DIRECT COSTS	ANNUAL	The following amounts are annual . They will appear on your bursar account statement by semester (except SHP).
1	Tuition and Fees		<ul style="list-style-type: none"> \$52,853 for endowed colleges and non-NYS residents in contract colleges \$35,483 for contract colleges
2	Housing (Include any Program House Fees; http://housing.cornell.edu)		<ul style="list-style-type: none"> Single room: \$9,692 Townhouse Double: \$9,692 Double room: \$8,564 Triple: \$7,876
3	Dining (http://dining.cornell.edu)		<ul style="list-style-type: none"> Bear Unlimited: \$6,738 Bear Traditional: \$5,766 Bear Choice: \$5,352 Bear Basic: \$4,632
4	Student Health Plan (SHP)/Fee (http://studentinsurance.cornell.edu)		<ul style="list-style-type: none"> Add \$2,560 (billed all in fall) to estimate the Student Health Plan if you cannot waive this coverage. Add \$358 Student Health Fee if you can waive the SHP.
5	Total Billed Charges (Sum of 1 - 4)		
FINANCIAL AID CREDITS			
6	All Scholarships, Tuition Benefits, and/or Grants		Include all listed on your financial aid award (https://finaid.cornell.edu/view-financial-aid-decision-0)
7	Student Loans		Include loans offered on your financial aid award that you intend to accept.
	Work Study	N/A	Work study/campus employment is NOT a credit on your bill. Instead, students earn a paycheck for any work completed.
	Outside Scholarships/ Tuition Benefits	N/A	Outside scholarship, tuition benefits, or crowdsourcing funds must be reported to us and they will reduce loan, work component, and in some cases, Cornell Grant. Do not account for these funds unless you do not receive Cornell financial aid.
8	Total Credits on Bill (Sum of 6-7)		
9	Estimated Balance on Student Account (subtract 8 from 5)		A negative figure means that you will be eligible for a refund (once all credits are received); this can be used to manage some of your indirect costs, below.
INDIRECT COSTS			
		ANNUAL	
10	Books and Supplies Allowance		Estimated cost of books and supplies. \$930 or \$1,540 for students in AAP, Landscape Arch, DEA, or FSAD.
11	Travel		
12	Personal & Miscellaneous		Estimated personal/miscellaneous amount is \$1,850.
13	Total Indirect Costs (Sum of 10 - 12)		
14	Estimated Cost to Family (sum of 9 and 13)		For financial aid recipients, this amount should be close to the Family Contribution (FC) on your financial aid award.

Resources to Finance Your Education

Student Resources

Put the amounts that you expect to contribute annually in each of the below categories in the box at the right.

Do not include commas or \$ in this worksheet.

15	Student's Summer Earnings: We expect students to earn and save money during the summer to help with academic year expenses. Freshmen: \$2,700 Sophomores: \$3,300 Juniors: \$3,500 Seniors: \$3,700	
16	Student Contribution from Assets	
17	Work Study or Employment Earnings Expectation: Student who work on campus can use their earnings to fund indirect expenses during the academic year. Students are paid bi-weekly; these earnings are NOT credited to the bursar account.	
18	Federal Student Loan: Contact the Office of Financial Aid and Student Employment (finaid@cornell.edu) to determine if you have additional loan borrowing eligibility beyond what may be included in your financial aid award. Review our Undergraduate Student Loan Request Form .	
19	Total Student Resources (sum of 15-18)	

Parent Resources

Put the amounts that you expect to contribute annually in each of the below categories in the box on the right.

Do not include commas or \$ in this worksheet.

20	Personal Funds: From a family's income, savings, or college savings 529 plan.	
21	Cornell Installment Plan (CIP): Amount financed in a monthly payment plan.	
22	Other Sources: Contributions/support from relatives/friends or sponsors.	
23	Total Parent Resources Before Borrowing (sum of 20-22)	
24	Federal PLUS Loan: (https://finaid.cornell.edu/types-aid/loans/federal-and-university-loans)	
25	Home Equity Loan or Line of Credit	
26	Private Education Loan: Usually in student's name with parent as co-signer (https://finaid.cornell.edu/types-aid/loans/alternative-loans-and-financing)	
27	Total Family Resources + Borrowing (sum of 19 + 23 thru 26)	
28	Subtract line 27 from line 14. To ensure the cost of attendance is covered, line 28 must be \$0. If not, please consider increasing either parent or student resources above.	